



Quarterly Group Statement
Q3/2020

We are shaping the future.
With innovation and precision.

AIXTRON

FINANCIALS AT A GLANCE

Key Quarterly Financials

In EUR million	9M 2020	9M 2019	+/- %	Q3 2020	Q2 2020	+/- %
Order intake	209.3	150.6	39	70.8	69.6	2
Order backlog (Equipment only)	164.1	108.4	51	164.1	156.6	5
Revenues	161.1	184.6	-13	64.1	56.0	14
Gross profit	63.3	74.7	-15	25.8	22.9	13
%	39	40	-1pp	40	41	-1pp
EBIT	10.3	24.5	-58	8.2	3.3	148
%	6	13	-7pp	13	6	7pp
Net result	9.6	20.2	-52	7.1	3.3	115
%	6	11	-5pp	11	6	5pp
Free cash flow	-3.3	-2.4	38	5.0	-11.3	144

Key Balance Sheet Data

In EUR million	September 30, 2020	December 31, 2019
Inventories	101.6	79.0
Trade Receivables	19.0	29.2
Cash, financial investments and deposits	292.8	298.3
Trade Payables	14.7	19.4
Contract liabilities for advance payments	63.2	51.1
Equity	471.4	464.1
Equity Ratio	82%	82%

Key Share Data

In EUR	9M 2020	9M 2019
Closing Price (end of period)	10.23	9.36
Period High Price	12.39	10.67
Period Low Price	6.20	7.43
Number of shares issued (end of period)	112,927,320	112,927,320
Market capitalization (end of period), million EUR	1,155.20	1,057.5
Net result per share (EUR)	0.09	0.18

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BUSINESS DEVELOPMENT

Demand continuing at a high level Revenues increase as planned Forecast refined and confirmed

New orders in the third quarter of 2020 are at the high level of the previous quarters. This is mainly due to the continued high demand for tools for the production of GaN power electronics and laser applications in particular. As expected, sales and earnings improved significantly year-on-year in the third quarter of 2020. Thus, sales of EUR 161.1 million in the first nine months of 2020 were also much closer to the previous year's figure (9M/2019: EUR 184.6m) than at the half-year reporting date. The positive development of orders in the past quarter and the enquiry activities of customers in the current quarter thus underline the expectations of the Management Board regarding order intake, sales and earnings for the full year 2020. Accordingly, the forecast for the full year 2020 has been refined and confirmed.

At EUR 70.8 million, **order intake** in the third quarter of 2020 was stable compared to the strong previous quarter (EUR 69.6m). This positive development is mainly based on demand from the GaN and SiC power electronics and laser applications such as optical data transmission or 3D sensing. The total **equipment order backlog** as of September 30, 2020 has increased to EUR 164.1 million.

Revenues in the third quarter of 2020 increased as expected by 14% to EUR 64.1 million compared to the previous quarter (Q2/2020: EUR 56.0m). **Gross profit** in Q3/2020 was EUR 25.8 million with a **gross margin** of 40% (Q2/2020: EUR 22.9m; 41%). **Operating expenses** in Q3/2020 were EUR 17.6m, below the level of the previous quarter (Q2/2020: EUR 19.6m), which was mainly due to lower selling and R&D expenses in the quarter within the usual fluctuations. This led to an **operating profit (EBIT)** of EUR 8.2 million and an improved **EBIT margin** of 13% (Q2/2020: EUR 3.3m; 6%). **Net income** increased to EUR 7.1 million in Q3/2020 (Q2/2020: EUR 3.3m).

Free cash flow in Q3/2020 was EUR 5.0 million (Q2/2020: EUR -11.3m).

AIXTRON reported **cash and cash equivalents, including financial assets**, of EUR 292.8m as of September 30, 2020 (December 31, 2019: EUR 298.3m; June 30, 2020: EUR 288.6m). This includes long-term bank deposits with a maximum maturity of 18 months amounting to EUR 30.0m. The continued high **equity ratio** of 82% reflects AIXTRON's financial strength.

Within the scope of our OLED qualification project, which is operated jointly by engineers of our customer and our subsidiary APEVA, we are about to complete the qualification of the Gen2 deposition system and, thus, to successfully complete the Gen2 project. We will then discuss with the customer about an entry into the next phase of the joint OLED development. In such a follow-up project, the focus would be on scaling the OVPD technology to production size in a pilot plant.

We continue to report **no significant effects of the COVID 19 pandemic** on the AIXTRON Group. Strict safety measures are in place to ensure the safety of operations.

Against the background of this and the current order backlog and market trends, we **confirm our guidance for 2020** as follows: We expect an **order intake** of EUR 270m to EUR 300m (previously: EUR 260m to EUR 300m). We expect to generate **revenues** in a range between EUR 260m and EUR 280m (previously: EUR 260m to EUR 300m). We expect to achieve a **gross margin** of around 40% and an **EBIT margin** of between 10% and 15% of sales in the 2020 financial year.

INTERIM MANAGEMENT REPORT

Business Activity and Strategy

A detailed overview of the business activities and strategy of the AIXTRON Group AIXTRON (“the AIXTRON Group” or “the Company”) can be found in the Annual Report 2019. There were no changes in the first nine months of 2020. The Report is publicly available for download on the Company’s website at <https://www.aixtron.com/en/investors/publications>.

Business Performance and Key Developments

Development of Orders

Orders

(in EUR million)

	9M 2020	9M 2019	+/-	
			m EUR	%
Total order intake incl. spares & services	209.3	150.6	58.7	39
Equipment order backlog (end of Period)	164.1	108.4	55.7	51

Order intake in 9M/2020 increased by around 39% year-on-year to EUR 209.3 million from EUR 150.6 million in 9M/2019. This was driven in particular by continued strong demand from the power electronics, optical data communications and LED sectors. At EUR 70.8 million in Q3/2020, order intake was slightly above the previous quarter (Q2/2020: EUR 69.6m).

The **equipment order backlog** was EUR 164.1 million as of September 30, 2020, up 51% from EUR 108.4 million as of September 30, 2019.

Exchange Rate Development of the US Dollar

The average exchange rate used by AIXTRON to translate income and expenses denominated in US dollars in the first nine months of 2020 was 1.13 USD/EUR (Q1/2020: 1.11 USD/EUR; Q2/2020: 1.10 USD/EUR; Q3/2020: 1.17 USD/EUR). This compares to an exchange rate of 1.13 USD/EUR in 9M/2019. Thus, compared to the previous year average, the US dollar remained stable. In Q3/2020 AIXTRON applied an average USD/EUR exchange rate of 1.17 USD/EUR. Compared to the previous year's average exchange rate (Q3/2019: 1.12 USD/EUR), the US-Dollar depreciated by 4%, with a corresponding impact of the US-Dollar-based revenues on the AIXTRON Group's earnings.

Development of Revenues

Total revenues recorded during the first nine months of 2020 were EUR 161.1 million, a decrease of EUR 23.5 million or 13% compared to the same period last year (9M/2019: EUR 184.6m). This development was mainly a result of the scheduling of deliveries to our customers. Compared to the previous quarter, revenues in Q3/2020 increased by 14% to EUR 64.1 million (Q2/2020: EUR 56.0m). In total, the spread of the COVID-19 pandemic had a limited impact in particular on the revenues of the first half of 2020. The COVID-19 pandemic first in China and later in other regions such as Europe and the U.S., led to the postponement of delivery and commissioning of a few tools in the first half of the year at the request of our customers. Nevertheless, revenues in the first nine months of 2020 continued to be in line with our expectations for the full year.

Equipment revenues in 9M/2020 were EUR 129.5 million, representing 80% of the total 9M/2020 revenues (9M/2019: 148.1m; 80%). In the third quarter of 2020, equipment revenues amounted to EUR 53.0m or 83% of revenues (Q3/2019: EUR 41.6m; 79%; Q2/2020: EUR 46.5m; 83%).

The remaining revenues were generated from the sale of **spare parts and services**.

Revenues by Equipment, Spares & Service

	9M 2020		9M 2019		+/-	
	m EUR	%	m EUR	%	m EUR	%
Equipment revenues	129.5	80	148.1	80	-18.6	-13
Revenues from service, spare parts, etc.	31.7	20	36.5	20	-4.8	-13
Total	161.1	100	184.6	100	-23.5	-13

Revenues by Region

	9M 2020		9M 2019		+/-	
	m EUR	%	m EUR	%	m EUR	%
Asia	124.9	78	128.8	70	-3.9	-3
Europe	20.7	13	25.6	14	-4.9	-19
Americas	15.6	10	30.2	16	-14.6	-48
Total	161.1	100	184.6	100	-23.5	-13

Development of Results

Cost Structure

	9M 2020		9M 2019		+/-	
	m EUR	% Rev.	m EUR	% Rev.	m EUR	% Rev.
Cost of sales	97.9	61	109.8	60	-11.9	-11
Gross profit	63.3	39	74.7	40	-11.4	-15
Operating costs	52.9	33	50.2	27	2.7	5
Selling expenses	7.3	5	7.1	4	0.2	3
General and administration expenses	13.7	9	12.4	7	1.3	10
Research and development costs	41.2	26	40.0	22	1.2	3
Net other operating (income) and expenses	(9.3)	-6	(9.4)	-5	(0,0)	0

Gross profit in 9M/2020 was EUR 63.3 million with a gross margin of 39% (9M/2019: EUR 74.7m or 40%; Q3/2020: EUR 25.8m or 40%; Q2/2020: EUR 22.9m or 41%). As expected, this reflects the lower revenues compared with the previous year, a less favourable product mix and a weak US Dollar, especially in the third quarter.

Operating costs in 9M/2020 at EUR 52.9 million were slightly higher year-on-year (9M/2019: EUR 50.2m; Q3/2020: EUR 17.6m; Q2/2020: EUR 19.6m). This was mainly due to higher R&D expenses, sales commissions as well as higher general and administration expenses driven by higher recruitment costs. This was partially offset by higher **other operating income** due to a positive effect in Q1/2020 from a reversal of an impairment allowance of EUR 2.9m for one of the two production sites in Germany.

R&D expenses in 9M/2020 increased year-on-year to EUR 41.2 million (9M/2019: EUR 40.0m; Q3/2020: EUR 12.6m; Q2/2020: EUR 14.2m) and are in line with our ongoing development activities to bring next generation MOCVD equipment to market for various applications. Furthermore, they reflect the current status of the OLED project at APEVA, where the qualification of the Gen2 system is nearing completion and a follow-up project has not yet started.

Key R&D Information

	9M 2020	9M 2019	+/-
R&D expenses (million EUR)	41.2	40.0	3%
R&D expenses, % of revenues	26	22	4pp

Net other operating income and expenses in 9M/2020 were stable year-on-year at EUR 9.3 million (9M/2019: EUR 9.4m; Q3/2020: EUR 1.2m; Q2/2020: EUR 1.9m income). These are mainly attributable to grants for publicly funded development projects.

Operating result (EBIT) was down year-on-year from EUR 24.5 million in 9M/2019 to EUR 10.3 million in 9M/2020 (Q3/2020: EUR 8.2m; Q2/2020: EUR 3.3m). This development is mainly the result of the lower level of revenues year-on-year and, thus, attributable to the business development described above. In the third quarter of 2020, a correspondingly significant increase in earnings was observed.

The Company's **net result** in 9M/2020 amounted to EUR 9.6 million (9M/2019: EUR 20.2m; Q3/2020: EUR 7.1m; Q2/2020: EUR 3.3m). In Q3/2020, the net result rose significantly year-on-year (Q3/2019: EUR 4.4m). The difference was mainly driven by the afore-mentioned volume and margin effects.

Financial Position and Net Assets (Highlights)

The Company did not have any **bank borrowings** as of September 30, 2020 or December 31, 2019.

Total equity as of September 30, 2020 stood at EUR 471.4 million compared to EUR 464.1 million as of December 31, 2019. The **equity ratio** was stable at 82% as of September 30, 2020 compared to December 31, 2019.

Cash and cash equivalents and financial assets totaled EUR 292.8 million as of September 30, 2020 (December 31, 2019: EUR 298.3 million; June 30, 2020: EUR 288.6 million). Cash and cash equivalents including other financial assets decreased to EUR 262.8 million as of September 30, 2020 compared to EUR 298.3 million as of December 31, 2019. **Other financial assets** included short-term bank deposits of EUR 57.5 million and fund investments of EUR 27.5 million. In addition, AIXTRON held **long-term financial assets** with a maximum term of 18 months of EUR 30.0 million as of September 30, 2020.

Property, plant and equipment increased to EUR 66.9 million as of September 30, 2020 (EUR 64.5 million as of December 31, 2019).

Goodwill was EUR 71.2 million on September 30, 2020 compared to EUR 72.4 million as of December 31, 2019. The difference was entirely related to exchange rate fluctuations.

Inventories, including components, work in progress and finished goods, increased to EUR 101.6 million as of September 30, 2020 from EUR 79.0 million as of December 31, 2019, which mainly reflects work in progress for planned tool deliveries in the last quarter of the year.

Trade receivables decreased to EUR 19.0 million as of September 30, 2020 (December 31, 2019: EUR 29.2 million), which corresponds to an average DSO of 24 days (December 31, 2019: 30 days). This mainly reflects the current business volumes and payment terms with customers.

Contract liabilities for advance payments received from customers amounted to EUR 63.2 million as of September 30, 2020 compared to EUR 51.1 million as of December 31, 2019, and reflect the current order backlog.

Cash Flow

Free cash flow (Operating cash flow, excluding changes in financial investments – Capex + Proceeds from disposals) in 9M/2020 amounted to EUR -3.3 million (9M/2019: EUR -2.4m; Q3/2020: EUR 5.0m; Q2/2020: EUR -11.3m). Following the first-time application of IFRS 16, the year-on-year comparative figures for 2019 of the consolidated cash flow statement have been restated.

Opportunities and Risks

During the first nine months of 2020, AIXTRON Management was not aware of any further significant additions or changes in the **Opportunities and Risks** as described in the 2019 Annual Report. The COVID-19 related risks have been assessed and considered not to be significant, as it turned out that demand for AIXTRON products was not significantly affected by the pandemic and our supply chains proved to function reliably even during the lockdown.

A description of the opportunities and risks of the AIXTRON Group can be found in the chapters “Risk Report” and “Opportunities Report” of the Annual Report 2019 which is publicly available for download on the Company’s website at <https://www.aixtron.com/en/investors/publications>.

Outlook

Based on the results for the first nine months of fiscal year 2020 and the internal assessment of the development of demand **the Executive Board again confirms and refines its 2020 full year guidance**. This takes into account the **effect of the COVID-19 pandemic**, which is so far considered to have **no significant impact** on the AIXTRON Group's business.

The Executive Board expects an **order intake** of between EUR 270 million and EUR 300 million (previously: EUR 260m to EUR 300m). With **revenues** in a range between EUR 260 million and EUR 280 million (previously: EUR 260m to EUR 300m), Management also expects to achieve a **gross margin** of around 40% and an **EBIT margin** of between 10% and 15% of revenues in fiscal year 2020.

The Executive Board will continuously monitor the impact of the COVID-19 pandemic and ongoing trade disputes on the global economy and worldwide trade activities, in order to be able to assess at any time any potential effects on AIXTRON's own supply chain and production as well as on customer demand and, thus, on the business development of AIXTRON and - if necessary - to be able to initiate corrective measures.

Further details can be found in chapter "Expected Developments" of the Annual Report 2019, which is publicly available for download on the Company's website at <https://www.aixtron.com/en/investors/publications>.

INTERIM FINANCIAL STATEMENTS

Consolidated Income Statement (unaudited)

in EUR thousands	9M/2020	9M/2019	+/-
Revenues	161,137	184,551	-23,414
Cost of sales	97,878	109,830	-11,952
Gross profit	63,259	74,721	-11,462
Selling expenses	7,326	7,121	205
General administration expenses	13,706	12,409	1,297
Research and development costs	41,192	39,994	1,198
Other operating income	10,121	9,807	314
Other operating expenses	809	455	354
Operating expenses	52,912	50,172	2,740
Operating result	10,347	24,549	-14,202
Finance income	291	671	-380
Finance expense	67	72	-5
Net finance income	224	599	-375
Profit before taxes	10,571	25,148	-14,577
Taxes on income	1,006	4,905	-3,899
Profit for the period	9,565	20,243	-10,678
Attributable to:			
Owners of AIXTRON SE	10,003	20,485	-10,482
Non-controlling interests	-438	-242	-196
Basic earnings per share (EUR)	0.09	0.18	-0.09
Diluted earnings per share (EUR)	0.09	0.18	-0.09

Consolidated Statement of other Comprehensive Income (unaudited)

in EUR thousands	9M/2020	9M/2019	+/-
Net profit for the period	9,565	20,243	-10,678
Currency translation	-2,990	479	-3,469
Other comprehensive income/loss	-2,990	479	-3,469
Total comprehensive income for the period	6,575	20,722	-14,147
Attributable to:			
Owners of AIXTRON SE	7,043	20,957	-13,914
Non-controlling interests	-468	-235	-233

Consolidated Statement of Financial Position (unaudited)

in EUR thousands	30/09/2020	31/12/2019
Assets		
Property, plant and equipment	66,927	64,539
Goodwill	71,235	72,369
Other intangible assets	2,746	2,372
Non-current financial assets	30,000	0
Other non-current assets	484	446
Deferred tax assets	11,300	11,258
Total non-current assets	182,692	150,984
Inventories	101,624	79,022
Trade receivables	19,027	29,203
Current tax receivables	2,366	298
Other current assets	8,557	5,134
Other financial assets	84,977	27,500
Cash and cash equivalents	177,785	270,819
Total current assets	394,336	411,976
Total assets	577,028	562,960
Liabilities and shareholders' equity		
Share capital	111,840	111,840
Additional paid-in capital	375,933	375,273
Accumulated losses	-19,952	-29,955
Currency translation reserve	2,604	5,564
Equity attributable to the owners of AIXTRON SE	470,425	462,722
Non-controlling interests	954	1,422
Total equity	471,379	464,144
Other non-current liabilities	2,150	2,548
Other non-current provisions	2,692	1,938
Total non-current liabilities	4,842	4,486
Trade payables	14,740	19,367
Contract liabilities for advance payments	63,156	51,051
Other current provisions	16,298	16,122
Other current liabilities	4,272	4,197
Current tax payables	2,341	3,593
Total current liabilities	100,807	94,330
Total liabilities	105,649	98,816
Total liabilities and shareholders' equity	577,028	562,960

Consolidated Statement of Cash Flows (unaudited)

in EUR thousands	9M/2020	9M/2019	+/-
Cash flow from operating activities			
Net profit	9,565	20,243	-10,678
Adjustments to reconcile net profit to cash from operating activities			
Expense from share-based payments	660	647	13
Depreciation, amortization and impairment	5,131	7,453	-2,322
Net result from disposal of property, plant and equipment	2	33	-31
Deferred income taxes	-122	886	-1,008
Interest and lease repayments shown under investing or financing activities	396	223	173
Change in			
Inventories	-23,135	-14,287	-8,848
Trade receivables	9,746	7,877	1,869
Other assets	-6,018	5,286	-11,304
Financial assets at FVTPL	-27,477	0	-27,477
Trade payables	-4,266	-14,492	10,226
Provisions and other liabilities	-673	-608	-65
Non-current liabilities	484	2,890	-2,406
Advance payments from customers	13,087	-9,389	22,476
Cash from operating activities	-22,620	6,762	-29,382
Investing			
Capital expenditures in property, plant and equipment	-7,119	-8,423	1,304
Capital expenditures in intangible assets	-1,107	-839	-268
Proceeds from disposal of fixed assets	24	53	-29
Interest received	257	671	-414
Bank deposits with a maturity of more than 90 days	-60,000	0	-60,000
Net cash provided by (used in) investing activities	-67,945	-8,538	-59,407
Financing			
Interest paid	-20	-72	52
Repayment of lease liabilities	-633	-822	189
Net cash provided by (used in) financing activities	-653	-894	241
Effect of changes in exchange rates on cash and cash equivalents	-1,816	-450	-1,366
Net change in cash and cash equivalents	-93,034	-3,120	-89,914
Cash and cash equivalents at the beginning of the period	270,819	236,207	34,612
Cash and cash equivalents at the end of the period	177,785	233,087	-55,302
Income taxes paid	-4,723	-2,523	-2,200
Income taxes received	271	324	-53

Consolidated Statement of Changes in Equity (unaudited)

in EUR thousands	Subscribed capital under IFRS	Additional paid-in capital	Currency translation	Retained Earnings/ Accumulated deficit	Shareholders' equity attributable to the owners of AIXTRON SE	Non-controlling interests	Total
Balance January 1, 2019	111,840	374,413	4,426	-62,094	428,585	1,059	429,644
Share based payments		648			648		648
Net profit for the year				20.485	20.485	-242	20.243
Other comprehensive income			472		472	7	479
Total comprehensive profit for the period			472	20.485	20.957	-235	20.722
Balance Sept 30, 2019	111,840	375,061	4,898	-41.609	450.190	824	451.014
Balance January 1, 2020	111,840	375,273	5,564	-29,955	462,722	1,422	464,144
Share based payments		660			660		660
Net profit for the year				10,003	10,003	-438	9,565
Other comprehensive income			-2,960		-2,960	-30	-2,990
Total comprehensive profit for the period			-2,960	10,003	7,043	-468	6,575
Balance Sept 30, 2020	111,840	375,933	2,604	-19,952	470,425	954	471,379

ADDITIONAL DISCLOSURES

Accounting Policies

This consolidated interim financial report of AIXTRON SE has been prepared in accordance with International Financial Reporting Standards (IFRS) applicable for Interim Financial Reporting, IAS 34.

The accounting policies adopted in this interim financial report are consistent with those followed in the preparation of the Group's annual financial statements for the year ended December 31, 2019.

The consolidated interim financial statements of AIXTRON SE include the following subsidiaries (collectively referred to as "AIXTRON", "the AIXTRON Group" or "the Group"): APEVA SE, Herzogenrath (Germany), AIXTRON, Inc., Santa Clara (USA); AIXTRON Ltd., Cambridge (United Kingdom); AIXinno Ltd., Cambridge (United Kingdom); APEVA Holdings Ltd., Cambridge (UK); APEVA Co Ltd., Asan (South Korea); AIXTRON Korea Co. Ltd., Hwasung (South Korea); AIXTRON China Ltd., Shanghai (PR of China); AIXTRON KK, Tokyo (Japan) and AIXTRON Taiwan Co. Ltd., Hsinchu (Taiwan).

Due to rounding, numbers presented throughout this report may not add up precisely to the totals indicated and percentages may not precisely reflect the absolute figures for the same reason.

Segment Reporting

Geographical Segments

(in EUR thousands)

		Asia	Europe	Americas	Group
Revenues realized with third parties	9M/2020	124,852	20,717	15,567	161,137
	9M/2019	128,818	25,577	30,156	184,551
Segment assets (property, plant and equipment)	30/09/20	727	65,875	325	66,927
	31/12/19	1,133	62,925	481	64,539

Stock Option Plans

As of September 30, 2020, AIXTRON's employees and Executive Board members held stock options, representing the right to receive AIXTRON common shares. The status of these options developed as follows:

AIXTRON ordinary shares

	Sep 30, 2020	Exercised	Expired/ Forfeited	Allocation	Dec. 31, 2019
Stock options to acquire shares	949,850	0	45,600	0	995,450

Employees

The total number of employees increased from 686 on September 30, 2019 to 715 on September 30, 2020.

Employees by Region

	2020		2019		+/-	
	Sep. 30	%	Sep. 30	%	abs.	%
Asia	114	16	123	18	-9	-7
Europe	569	80	528	77	41	8
USA	32	4	35	5	-3	-9
Total	715	100	686	100	29	4

Management

As compared to December 31, 2019, there were no changes to the composition of the Company's Executive and Supervisory Boards as of September 30, 2020. As announced, Dr. Jochen Linck has joined the Executive Board of AIXTRON SE as Chief Operating Officer as of October 1, 2020. Furthermore, the Supervisory Board resolved to add a Chief Financial Officer to the Executive Board. The Nomination Committee of the Supervisory Board is working to fill the new Executive Board position in a timely manner.

Related Party Transactions

During the reporting period, AIXTRON did not initiate or conclude any material transactions with related parties.

Post-Balance Sheet Date Events

There were no events of particular significance or with significant effects on AIXTRON's net assets, results of operations or financial position known to the Executive Board after the reporting date of September 30, 2020.

Forward-Looking Statements

This document may contain forward-looking statements regarding the business, results of operations, financial condition and earnings outlook of AIXTRON. These statements may be identified by words such as “may”, “will”, “expect”, “anticipate”, “contemplate”, “intend”, “plan”, “believe”, “continue” and “estimate” and variations of such words or similar expressions. These forward-looking statements are based on the current assessments, expectations and assumptions of the executive board of AIXTRON, of which many are beyond control of AIXTRON, based on information available at the date hereof and subject to risks and uncertainties. You should not place undue reliance on these forward-looking statements. Should these risks or uncertainties materialize, or should underlying expectations not occur or assumptions prove incorrect, actual results, performance or achievements of AIXTRON may materially vary from those described explicitly or implicitly in the relevant forward-looking statement. This could result from a variety of factors, such as those discussed by AIXTRON in public reports and statements, including but not limited to those reported in the chapter “Risk Report”. AIXTRON undertakes no obligation to revise or update any forward-looking statements as a result of new information, future events or otherwise, unless expressly required to do so by law.

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This financial report should be read in conjunction with the interim financial statements and the additional disclosures included elsewhere in this report.



Contact for investors and analysts: invest@aixtron.com

Contact for journalists: communications@aixtron.com

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AIXTRON SE | Dornkaulstr. 2 | 52134 Herzogenrath | Germany